

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase, or subscribe for any securities of the Company.*

## **Yues International Holdings Group Limited**

**樂氏國際控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1529)**

### **RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF FOUR(4) RIGHTS SHARES FOR EVERY ONE(1) SHARE HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS**

**Financial Adviser to the Company**



**軟庫中華**

SBI China Capital

**SBI China Capital Hong Kong Securities Limited**

**Placing Agent to the Rights Issue**



**軟庫中華**

SBI China Capital

**SBI China Capital Financial Services Limited**

Reference is made to the prospectus (the “**Prospectus**”) of Yues International Holdings Group Limited (the “**Company**”) dated 8 April 2025 and the announcement (the “**Announcement**”) of the Company dated 2 May 2025 in relation to the Rights Issue. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus.

### **RESULTS OF THE RIGHTS ISSUE AND THE COMPENSATORY ARRANGEMENTS**

As disclosed in the Announcement, as at 4:00 p.m. on Thursday, 24 April 2025, being the Latest Time for Acceptance, a total of 23 valid acceptances and applications had been received for a total of 499,123,960 Rights Shares, representing approximately 93.53% of the total number of Rights Shares offered under the Rights Issue.

As at the Record Date, there were no Non-Qualifying Shareholders and the number of the NQS Unsold Rights Shares was nil. Based on the above results of valid acceptances and applications, the total number of Unsubscribed Rights Shares subject to the Compensatory Arrangements was 34,540,040 Rights Shares. The Company has, pursuant to Rule 7.21(1)(b) of the Listing Rules, made the Compensatory Arrangements by entering into the Placing Agreement with the Placing Agent pursuant to which the Company conditionally appointed the Placing Agent and the Placing Agent conditionally agreed to act as the placing agent for the Company to procure, on a best effort basis, placees to subscribe for the Unsubscribed Rights Shares in accordance with the terms of the Placing Agreement.

The Board wishes to announce that, as at 4:00 p.m. on Thursday, 8 May 2025, being the latest time of placing of the Unsubscribed Rights Shares by the Placing Agent, 34,540,040 Unsubscribed Rights Shares were successfully placed to not less than six placees pursuant to the terms of the Placing Agreement at the price of HK\$0.13 per Share, which is equal to the Subscription Price. Therefore, there is no Net Gain available to be distributed to the No Action Shareholders under the Compensatory Arrangements.

Based on the acceptance results of the Rights Issue and the placing results of the Compensatory Arrangements, the Rights Shares to be allotted and issued amounted to 533,664,000 Rights Shares, representing 100% of the total number of Rights Shares offered for subscription under the Rights Issue.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, (i) each of the placees and where appropriate, their respective ultimate beneficial owner(s), is independent of and not connected with the Company and its connected persons and not a connected person of the Company; and (ii) none of the placees has become a substantial shareholder of the Company (as defined under the Listing Rules) upon completion of the Placing. As all the conditions with respect to the Rights Issue as set out in the Prospectus have been fulfilled, the Rights Issue became unconditional at 4:00 p.m. on Friday, 9 May 2025. Accordingly, the gross proceeds raised from the Rights Issue (including the Compensatory Arrangements) were approximately HK\$69.4 million and the net proceeds (after deducting all relevant expenses) from the Rights Issue were approximately HK\$67.6 million. As disclosed in the Prospectus, the Company intends to apply the net proceeds from the Rights Issue in the following manner:

- (i) approximately HK\$27.6 million, representing approximately 40.8% of the net proceeds, will be used for the Group's general working capital including employee benefits expenses, subcontracting expenses for certain transportation, warehousing and customisation services; and other expenses (such as professional fees, fleet operating expenses and outsourced labour costs where appropriate);
- (ii) approximately HK\$20.0 million, representing approximately 29.6% of the net proceeds, will be used for the Group's newly developed goat milk product business in Inner Mongolia Autonomous Region. The Group currently intends to apply such amount of net proceeds in the following manner: (a) approximately HK\$1.2 million on strengthening research and development capabilities such as purchasing equipment and/or retaining talents to develop goat milk products; (b) approximately HK\$6.0 million on exploring and developing marketing channels for sales of goat milk products; and (c) approximately HK\$12.8 million on sourcing goat milk for processing by subcontractors

to goat milk powder. Development of goat milk product business is a strategic move for the Group to the health sector for business diversification, having considered that health awareness is the market trend. Goat milk is gradually gaining more favor among consumers due to its low allergenicity and high nutritional value; and the middle-aged and elderly groups have become the driving force for the growth of the goat milk powder market; and

- (iii) approximately HK\$20.0 million, representing approximately 29.6% of the net proceeds, will be used for building warehouse(s) and/or other logistic related facilities in the traditional Chinese medicine (TCM) logistics industry park in Jiangxi, PRC aiming to provide quality warehousing and logistic services to customers for TCM products.

For further details on the use of proceeds, please refer to the section titled “REASONS FOR THE RIGHTS ISSUE AND THE USE OF PROCEEDS” in the Prospectus.

## SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors’ knowledge, information and belief after having made all reasonable enquiries, set out below is the shareholding structure of the Company immediately before and after the completion of the Rights Issue and Placing:

Shareholders	Immediately before completion of the Rights Issue and Placing		Immediately after completion of the Rights Issue and Placing	
	<i>Number of issued Shares</i>	<i>Approximate %</i>	<i>Number of issued Shares</i>	<i>Approximate %</i>
Placees	—	—	34,540,040	6.47
Other public Shareholders	<u>133,416,000</u>	<u>100</u>	<u>499,123,960</u>	<u>93.53</u>
<b>Total</b>	<u><u>133,416,000</u></u>	<u><u>100</u></u>	<u><u>533,664,000</u></u>	<u><u>100</u></u>

## DESPATCH OF SHARE CERTIFICATES FOR RIGHTS SHARES

Share certificates for all fully-paid Rights Shares are expected to be posted to those entitled thereto by ordinary post at their own risks on Friday 16 May 2025.

## COMMENCEMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:00 a.m. on Monday, 19 May 2025.

By order of the Board  
**Yues International Holdings Group Limited**  
**Le Kang**  
*Chairman*

Hong Kong, 15 May 2025

*As at the date of this announcement, the Board consists of four executive Directors, Mr. Le Kang, Mr. Li Zhigang, Mr. Li Jiahao and Ms. Liu Ping, and four independent non-executive Directors, Mr. Lau Wai Piu Patrick, Dr. Wang Yi, Mr. Chan Koon Yung and Mr. Zhang Yao.*