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Yues International Holdings Group Limited

樂氏國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1529)

CHANGE OF CHIEF EXECUTIVE OFFICER AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

CHANGE OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of Yues International Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Li Jiahao (“**Mr. Li**”), has stepped down from the position of the chief executive officer of the Company (the “**CEO**”) with effect from 9 September 2024 due to a redesignation of duties in the Group. Mr. Li’s position as an executive Director remains unchanged.

Mr. Li confirmed that he has no disagreement with the Board and that there is no other matter in connection with his stepping down from the position of the CEO that should be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited.

The Board further announces that Mr. Li Zhigang, an executive Director has been appointed as the CEO with effect from 9 September 2024. For biographical details of Mr. Li Zhigang, please refer to the Company’s announcement dated 9 December 2023. Except for his new appointment as the CEO, all other information disclosed in the announcement dated 9 December 2023 regarding Mr. Li Zhigang remains unchanged.

The Board would like to express its gratitude to Mr. Li for his contribution during his term of office as the CEO and also congratulate Mr. Li Zhigang on his new appointment as the CEO and look forward to his continuous contribution to the Group’s business and development.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from 9 September 2024, Mr. Zhang Yao (張耀) (“**Mr. Zhang**”) has been appointed as an independent non-executive Director.

The biographical details of Mr. Zhang are set out below:

Mr. Zhang Yao, aged 48, has extensive experience in media and investment sectors. He has been the chairman of the board of Haitian Film and Television Media (Shanghai) Co., Ltd.* (海天影視傳媒(上海)有限公司) since 2016 and the general manager of Shanghai Haitian Asset Investment Co., Ltd.* (上海海天資產投資有限公司) since 2006. Mr. Zhang served as an assistant manager at Shanghai New Huangpu (Group) Co., Ltd.* (上海新黃浦(集團)有限責任公司) from 2003 to 2006 and a human resources supervisor at Shanghai Yunpeng Industrial Company* (上海雲鵬實業公司) from 1999 to 2002. Mr. Zhang obtained his bachelor's degree of law from China University of Geosciences in July 2007.

The Company has entered into an appointment letter with Mr. Zhang for a term of three years commencing from 9 September 2024, subject to retirement from office and re-election at the next following annual general meeting of the Company in accordance with the second amended and restated memorandum of association and third amended and restated articles of association of the Company (the “**Articles**”). Mr. Zhang is also subject to the rotational retirement and re-election requirements at an annual general meeting of the Company pursuant to the Articles and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Mr. Zhang is entitled to a director's fee of HKD180,000 per annum (adjusted on a pro rata basis) for his services as an independent non-executive Director, which was determined by the Board with reference to the recommendation from the Remuneration Committee, having taken into account his duties and responsibilities with the Company and prevailing market conditions.

As at the date of this announcement, Mr. Zhang (i) does not hold any other position with the Company and other members of the Group; (ii) does not have any relationships with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) does not have, and/or is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or its associated corporations (as defined under Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong); (iv) does not have other major appointments and professional qualifications; and (v) confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

Save as disclosed herein, as at the date of this announcement, Mr. Zhang (i) does not hold any other directorship in any listed public company which securities are listed on any securities market in Hong Kong or overseas during the period of three years preceding the date of this announcement; and (ii) there is no other information in relation to the appointment of Mr. Zhang that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, nor any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Zhang for joining the Company.

* *For identification purposes only*

By order of the Board
Yues International Holdings Group Limited
Le Kang
Chairman

Hong Kong, 9 September 2024

As at the date of this announcement, the Board consists of six executive Directors, Mr. Le Kang, Mr. Li Jiahao, Mr. Li Jiali, Mr. Du Yingyou, Mr. Li Zhigang and Ms. Liu Ping, and four independent non-executive Directors, Mr. Lau Wai Piu Patrick, Dr. Wang Yi, Mr. Chan Koon Yung and Mr. Zhang Yao.