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Yues International Holdings Group Limited

樂氏國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1529)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



Reference is made to the announcement (the “**Announcement**”) of Yues International Holdings Group Limited (the “**Company**”) dated 19 April 2024 in relation to the Placing of up to 192,880,000 Placing Shares under general mandate. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

THE COMPLETION

The Board is pleased to announce that all the condition set out in the Placing Agreement had been fulfilled and the Completion took place on 30 April 2024. An aggregate of 192,880,000 Placing Shares have been placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.097 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 14.5% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon the Completion.

To the best of the Directors’ knowledge, information and belief and after having made all reasonable enquiries, (i) each of the Placees and where appropriate, their respective ultimate beneficial owners, is an Independent Third Party; and (ii) none of the Placees has become a substantial Shareholder (as defined under the Listing Rules) upon the Completion.

The net proceeds from the Placing amounted to approximately HK\$18.52 million (after deduction of commission and other expenses of the Placing), representing a net issue price of approximately HK\$0.096 per Placing Share. The Company intends to apply the net proceeds from the Placing for investment in infrastructure of the logistic business.

CHANGES IN THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best knowledge, information and belief of the Directors and based on the disclosure of interest notice filed by the substantial Shareholder, the table below sets out the changes in the shareholding structure of the Company immediately before and after the Completion:

Shareholders	Immediately before the Completion		Immediately after the Completion	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Portree Wealth Limited (<i>Note</i>)	166,700,000	14.6	166,700,000	12.5
Public				
— The Placees	18,400,000	1.6	211,280,000	15.8
— Other public Shareholders	<u>956,180,000</u>	<u>83.8</u>	<u>956,180,000</u>	<u>71.7</u>
Total	<u>1,141,280,000</u>	<u>100.00</u>	<u>1,334,160,000</u>	<u>100.00</u>

Note:

Portree Wealth Limited is the registered owner of 166,700,000 Shares. The entire issued share capital of Portree Wealth Limited is owned by Mr. Zhu Zhijian. Under the SFO, Mr. Zhu Zhijian is deemed to be interested in all the Shares registered under the name of Portree Wealth Limited.

By order of the Board
Yues International Holdings Group Limited
Le Kang
Chairman

Hong Kong, 30 April 2024

As at the date of this announcement, the Board consists of six executive Directors, Mr. Le Kang, Mr. Li Jiahao, Mr. Li Jiali, Mr. Du Yingyou, Mr. Li Zhigang and Ms. Liu Ping, and four independent non-executive Directors, Mr. Yu Chun Man, Mr. Lau Wai Piu Patrick, Dr. Wang Yi and Mr. Chan Koon Yung.