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Yues International Holdings Group Limited 樂氏 國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1529)

PROFIT WARNING

This announcement is made by Yues International Holdings Group Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "Board") of directors (the "Directors") of the Company wishes to inform shareholders of the Company (the "Shareholders") and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available to the Board for the six months ended 30 June 2023 (the "Period"), the Group expects to record a net loss and total comprehensive expense in a range of approximately RMB8.0 million to RMB11.0 million for the Period as compared to a net profit and total comprehensive income of approximately RMB3.9 million for the six months ended 30 June 2022.

The net loss and total comprehensive expense incurred for the Period is mainly due to the decrease in revenue generated from the provision of transportation services and warehousing services by the Group.

The information contained in this announcement is only based on the preliminary assessment with reference to the information currently available to the Board and the unaudited consolidated management accounts of the Group for the Period, which have not been reviewed or audited by the Company's independent auditor or reviewed by the audit committee of the Company. The Group is still in the process of finalising such accounts and therefore the actual results may differ from the information set out in this announcement. Details of the Group's interim results for the Period are expected to be published by the end of August 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Yues International Holdings Group Limited

Le Kang

Chairman

Hong Kong, 9 August 2023

As at the date of this announcement, the Board consists of five executive Directors, Mr. Le Kang, Mr. Li Jiahao, Mr. Li Jiali, Mr. Song Ruipeng and Mr. Du Yingyou, and four independent non-executive Directors, Mr. Yu Chun Man, Mr. Lau Wai Piu Patrick, Dr. Wang Yi and Mr. Chan Koon Yung.