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## **Yues International Holdings Group Limited**

**樂氏國際控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1529)**

### **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **FURTHER INFORMATION IN RELATION TO THE 2022 ANNUAL REPORT**

Reference is made to the 2022 Annual Report. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the 2022 Annual Report.

In addition to the information provided in the 2022 Annual Report, the Board would like to provide the following supplemental information to the shareholders of the Company regarding the use of proceeds from the issue for cash of equity securities.

#### **USE OF PROCEEDS**

In addition to the information disclosed in the section headed “Use of proceeds” in the Management Discussion and Analysis in the 2022 Annual Report, the Company would like to provide the following supplemental information to the shareholders of the Company regarding the use of proceeds from the issue for cash of equity securities.

The utilisation of the net proceeds from the Subscription as at 31 December 2022 is set out below.

	<b>Planned use of net proceeds</b>	<b>Unutilized net proceeds as at 31 December 2021</b>	<b>Actual use of net proceeds as at 31 December 2022</b>	<b>Unutilized net proceeds as at 31 December 2022</b>
	<i>HK\$'million</i>	<i>HK\$'million</i>	<i>HK\$'million</i>	<i>HK\$'million</i>
General working capital to support the operating expenses of the Company	<u>15.8</u>	<u>15.8</u>	<u>15.8</u>	<u>—</u>

The utilisation of the net proceeds from the Placing as at 31 December 2022 is set out below.

	<b>Planned use of net proceeds HK\$'million</b>	<b>Actual use of net proceeds as at 31 December 2022 HK\$'million</b>	<b>Unutilized net proceeds as at 31 December 2022 HK\$'million</b>
Development of the Chinese Medicine Business	<u>14.0</u>	<u>—</u>	<u>14.0</u>

*Note:* It is expected that the remaining balance of the unutilized net proceeds allocated for the “Development of the Chinese Medicine Business” will be utilized in the year ending 31 December 2023.

## DEFINITIONS

Unless the context otherwise requires, capitalised terms used in this announcement shall have the following meanings:

“2022 Annual Report”	the annual report of the Company for the year ended 31 December 2022
“Company”	Yues International Holdings Group Limited, a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Stock Exchange
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong Dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Placing”	placing of 80,000,000 Shares at the placing price of HK\$0.185 per placing share pursuant to the placing agreement dated 15 June 2022 (as amended and supplemented) and entered into between the Company as issuer and VBG Capital Limited as placing agent, completion of which took place on 14 July 2022
“PRC”	The People’s Republic of China
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“Subscription”

subscription of 80,000,000 Shares at the subscription price of HK\$0.20 per subscription share pursuant to the subscription agreement (as amended and supplemented) dated 18 November 2021 and entered into between the Company as issuer and 中北投資控股集團(海南)有限公司 (transliterated in English as Zhongbei Investment Holding Group (Hainan) Co., Ltd.) as subscriber, completion of which took place on 10 December 2021

By order of the Board  
**Yues International Holdings Group Limited**  
**Le Kang**  
*Chairman*

Hong Kong, 28 July 2023

*As at the date of this announcement, the Board consists of five executive Directors, Mr. Le Kang, Mr. Li Jiahao, Mr. Li Jiali, Mr. Song Ruipeng and Mr. Du Yingyou; and four independent non-executive Directors, Mr. Yu Chun Man, Mr. Lau Wai Piu Patrick, Dr. Wang Yi and Mr. Chan Koon Yung.*