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Yues International Holdings Group Limited

樂氏國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1529)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of Yues International Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 17 October 2022, Dr. Wang Yi (“**Dr. Wang**”) has been appointed as an independent non-executive Director.

The biographical details of Dr. Wang are set out below:

Dr. Wang, aged 52, is a professor of the School of Economics of the Beijing Technology and Business University. He has completed PhD programme at the School of Economics and Business Administration of the Beijing Normal University, majoring in educational economy and management, and has obtained his Doctor of Management in June 2009. His main research areas include enterprise management, labour economics, educational economics, etc. Dr. Wang has published more than 50 high-level papers in the Chinese Higher Education Social Sciences Citation Index journals and has led more than 15 national- and provincial-level projects such as key projects of the National Social Science Fund.

Dr. Wang is also currently serving as a director of the Youth Branch of the Commerce Economy Association of China; a director of the China Association of Labour Economics; a director of the China Disabled Persons’ Federation; a think tank expert of the National Rural Revitalisation Administration; a think tank expert of the National Bureau of Statistics of China; etc. Dr. Wang has also been serving as an independent non-executive director of Asian Capital Resources (Holding) Limited (stock code: 8025), the shares of which are listed on GEM of the Stock Exchange of Hong Kong Limited, since 29 February 2016.

The Company and Dr. Wang has entered into a letter of appointment for an initial term of one year commencing from 17 October 2022, which is terminable by either party by giving to the other one month’s prior notice in writing. Dr. Wang shall hold office only until the next annual general meeting of the Company after his appointment and shall be subject to re-election at such meeting in accordance with the articles of association of the Company. Dr. Wang is entitled to a director’s remuneration of HK\$10,000 per month, which was approved by the Board on the recommendation of the remuneration committee and determined with reference to his general duties and responsibilities and the prevailing market conditions.

Save as disclosed, as at the date of this announcement, Dr. Wang (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have, and is not deemed to have, any interests or short positions in any Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); (iii) did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) does not hold other positions with other members of the Group.

Dr. Wang has confirmed that he has met the independence criteria set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Save as disclosed above, there are no other matters concerning the appointment of Dr. Wang that need to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to any of the requirement under Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Dr. Wang for joining the Company.

By order of the Board
Yues International Holdings Group Limited
Le Kang
Chairman

Hong Kong, 17 October 2022

As at the date of this announcement, the Board consists of four executive Directors, Mr. Le Kang, Mr. Li Jiahao, Mr. Li Jiali and Mr. Song Ruipeng, and five independent non- executive Directors, Mr. Shao Wei, Mr. Law Cho Kwan Derek, Mr. Yu Chun Man, Mr. Lau Wai Piu Patrick and Dr. Wang Yi.