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## **Yues International Holdings Group Limited**

**樂氏國際控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1529)**

### **DISCLOSEABLE TRANSACTION IN RELATION TO EXTENSION OF THE MATURITY DATE OF BONDS**

The Board announces that on 13 August 2022, the Subscriber and the Issuer entered into the Extension Deed, pursuant to which the parties thereto agreed to extend the Maturity Date by three (3) months.

As some of the applicable percentage ratios (as defined under the Listing Rules) for the Subscription exceed 5% but all the percentage ratios are less than 25%, the extension of the Maturity Date which amounts to financial assistance on the part of the Company constitutes a discloseable transaction and is subject to the reporting and announcement requirements pursuant to Chapter 14 of the Listing Rules.

Reference is made to the announcement of the Company dated 13 August 2021 (the “**Announcement**”), in relation to, among others, the subscription of non-listed Bonds with the principal amount of RMB40,000,000. The Bonds are unsecured and bear an interest rate of 4.3% per annum and are due on the first anniversary of the date of issue (the “**Maturity Date**”). Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

The Board announces that on 13 August 2022, the Subscriber and the Issuer entered into a supplemental deed to the Subscription Agreement (the “**Extension Deed**”), pursuant to which the parties thereto agreed to extend the Maturity Date by three (3) months.

#### **THE EXTENSION DEED**

The principal terms of the Extension Deed are set out below:

Date: 13 August 2022

Parties: (1) the Subscriber; and  
(2) the Issuer

Principal amount of the Bonds:	RMB40,000,000
Interest rate for the extended period:	4.3% per annum accrued on a daily basis of a 365-day year payable on the extended maturity date  The interest rate was determined with reference to (i) the existing interest rate of the Bonds; (ii) the financial position of the Issuer; and (iii) the usual lending rates and interest rates for bonds in the market.
Extended maturity date:	on the first Business Day after the end of the 15th month since the issue date of the Bonds
Early redemption:	unless any of the event of default as described in the terms and conditions of the Bond Instrument occurs, neither the Issuer nor the Subscriber has the right to request for the redemption of the Bonds at any time prior to the maturity date in whole or in part of the outstanding principal amount of the Bonds
Status:	the Bonds constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank equally with all its other present and future unsecured and unsubordinated obligations
Transferability:	the Bonds are freely transferrable to any transferee (other than to a connected person of the Issuer which will be subject to the Issuer's prior written consent)
Listing:	no application will be made for the listing of the Bonds on the Stock Exchange or any stock or securities exchange

All other terms and conditions of the Bonds shall remain unchanged and in full force.

### **Conditions precedent**

The Extension Deed is unconditional and took effect upon signing.

### **INFORMATION OF THE GROUP AND THE ISSUER**

The Company is an investment holding company and the Group is principally engaged in the provision of transportation, warehousing, in-plant logistics and customization services.

The Issuer is a limited liability company established in the PRC, and is a wholly-owned subsidiary of Trendzon Holdings, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 1865).

As at the date of this announcement, to the best of the Board's knowledge, information and belief, and having made all reasonable enquiries, the Issuer, Trendzon Holdings and its ultimate beneficial owners are Independent Third Parties.

## **REASONS FOR AND BENEFITS OF THE EXTENSION DEED**

The Group subscribed for the Bonds for investment purpose. Taking into account that (i) the Group can earn the interest from the Bonds for its idle fund for the extended period; (ii) the interest rate of the Bonds is generally higher than the interest rates of fixed deposits offered by well-recognised financial institutions in Hong Kong; and (iii) the Company is not in urgent need of immediately available assets at this moment, the Directors consider that entering into the Extension Deed and extending the Maturity Date would provide the Group with an extra amount of interest equivalent to 3-months' interest amidst the prevailing low interest rate environment.

The Board is of the view that the terms of the Extension Deed are fair and reasonable and on normal commercial terms, and the Extension Deed is in the interest of the Company and its shareholders as a whole.

### **Listing Rules Implication**

As some of the applicable percentage ratios (as defined under the Listing Rules) for the Subscription exceed 5% but all the percentage ratios are less than 25%, the extension of the Maturity Date which amounts to financial assistance on the part of the Company constitutes a discloseable transaction and is subject to the reporting and announcement requirements pursuant to Chapter 14 of the Listing Rules.

By order of the Board  
**Yues International Holdings Group Limited**  
**Le Kang**  
*Chairman*

Hong Kong, 13 August 2022

*As at the date of this announcement, the Board consists of four executive Directors, Mr. Le Kang, Mr. Li Jiahao, Mr. Li Jiali and Mr. Song Ruipeng, and four independent non-executive Directors, Mr. Shao Wei, Mr. Law Cho Kwan Derek, Mr. Yu Chun Man and Mr. Lau Wai Piu Patrick.*