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## Yues International Holdings Group Limited

樂氏國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1529)

## EXTENSION OF LONG STOP DATE FOR PLACING OF NEW SHARES UNDER GENERAL MANDATE

## **Placing Agent**



## **VBG** Capital Limited

Reference is made to the announcement (the "Announcement") of Yues International Holdings Group Limited (the "Company") dated 15 June 2022 in relation to the Placing of up to 80,000,000 Placing Shares under general mandate. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

As additional time is required for the fulfillment of the conditions precedent set out in the Placing Agreement, after arm's length negotiation between the Company and the Placing Agent, on 5 July 2022 the parties have entered into an extension letter (the "**Extension Letter**"), pursuant to which the Company and the Placing Agent agreed to extend the Long Stop Date of the Placing Agreement from 5 July 2022 to 19 July 2022 (or such other dates as the Company and the Placing Agent may agree in writing).

Save as disclosed above, all other terms and conditions of the Placing Agreement shall remain in full force and effect.

The Directors consider that the terms of the Extension Letter and the transactions contemplated thereunder are fair and reasonable and are in the interests of the Company and its Shareholders as a whole.

As Completion is conditional upon fulfilment of the conditions precedent set out in the Placing Agreement, the Placing may or may not proceed. Shareholders and potential investors should exercise caution when dealing in the Shares.

By order of the Board Yues International Holdings Group Limited Le Kang Chairman

Hong Kong, 5 July 2022

As at the date of this announcement, the Board consists of four executive Directors, Mr. Le Kang, Mr. Li Jiahao, Mr. Li Jiali and Mr. Song Ruipeng, and four independent non-executive Directors, Mr. Shao Wei, Mr. Law Cho Kwan Derek, Mr. Yu Chun Man and Mr. Lau Wai Piu Patrick.