

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Yues International Holdings Group Limited

樂氏國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1529)

CHANGE OF DIRECTORS

The Board is pleased to announce that with effect from 28 June 2022:

- (i) Mr. Lau has been appointed as an independent non-executive Director; and
- (ii) Ms. Wong has resigned as an independent non-executive Director.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Yues International Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 28 June 2022, Mr. Lau Wai Piu Patrick (“**Mr. Lau**”) has been appointed as an independent non-executive Director.

Mr. Lau, aged 48, obtained his degree of Master of Arts in International Accounting in 2002 and Higher Diploma in Accountancy in 1997, both from City University of Hong Kong. Mr. Lau is currently a fellow member of the Association of Chartered Certified Accountants and a fellow member of the Hong Kong Institute of Certified Public Accountants.

Mr. Lau has over 20 years of experience in auditing and accounting. From June 1997 to August 2000, he worked at C.B. Wong & Co., an accounting firm, with his last position as an audit senior. He served as an audit supervisor at Yau & Leung, an accounting firm, from October 2000 to May 2004. From May 2004 to May 2006, he acted as a senior accounting supervisor at Eyston Company Limited, a home safety product manufacturer and he was primarily responsible for heading the accounting department and handling the company secretarial matters. From May 2006 to December 2006, he was an accounting manager at Takson Garment Manufacturing Company Limited, a company principally engaged in the sourcing and sales of outerwear garments. He was responsible for preparing the group consolidated financial statements and budgets. He served at Hembly International Holdings Limited (currently known as Capital Environment Holdings Limited), a company listed on the Main Board of the Stock Exchange (stock code: 03989) which principally engaged in the sale of garments, from December 2006 to April 2012 and his last position was financial controller. He joined Shinhint Acoustic Link Holdings Limited (currently known as Jintai Energy Holdings Limited), a company listed on the Main Board of the Stock Exchange (stock code: 02728) (“**Shinhint**”) as an accounting manager and company secretary and he

was later promoted to assistant financial controller and company secretary during the period from June 2012 to March 2013. He then rejoined Shinhint, and from May 2013 to September 2017, he served as its financial controller and company secretary and he was mainly responsible for monitoring the finance department in Hong Kong and handling the company secretarial and listed company related matters. Mr. Lau founded Ascent Corporate Services Limited in December 2018 and has served as its director since its incorporation. He is currently the company secretary of Haina Intelligent Equipment International Holdings Limited (stock code: 1645), MOG Holdings Limited (stock code: 1942) and Infinity Logistics and Transport Ventures Limited (stock code: 1442), whose shares are listed on the Main Board of the Stock Exchange. From December 2020 to January 2022, Mr. Lau was the company secretary of China Bozza Development Holdings Limited (stock code: 1069), a company listed on the Main Board of the Stock Exchange.

The Company and Mr. Lau has entered into a letter of appointment for an initial term of three years commencing from 28 June 2022, which is terminable by either party by giving to the other one month's prior notice in writing. Mr. Lau shall hold office only until the next annual general meeting of the Company after his appointment and shall be subject to re-election at such meeting in accordance with the articles of association of the Company. Mr. Lau is entitled to a director's remuneration of HK\$10,000 per month, which was approved by the Board on the recommendation of the remuneration committee and determined with reference to his general duties and responsibilities and the prevailing market conditions.

Save as disclosed, as at the date of this announcement, Mr. Lau (i) does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company; (ii) does not have, and is not deemed to have, any interests or short positions in any Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); (iii) did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) does not hold other positions with other members of the Group.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Lau that need to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to any of the requirement under Rule 13.51(2) of the Rule Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Lau for joining the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that with effect from 28 June 2022, Ms. Wong Ka-low Carol (“**Ms. Wong**”) has resigned as an independent non-executive Director in order to devote more time to pursue her other business engagements which require more of her dedication of time and attention.

Ms. Wong has confirmed that she has no disagreement with the Board and there is no other matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange of Hong Kong Limited.

The Board would like to express its gratitude to Ms. Wong for her valuable contribution towards the Company during her tenure of service.

By order of the Board
Yues International Holdings Group Limited
Le Kang
Chairman

Hong Kong, 28 June 2022

As at the date of this announcement, the Board consists of four executive Directors, Mr. Le Kang, Mr. Li Jiahao, Mr. Li Jiali and Mr. Song Ruipeng, and four independent non-executive Directors, Mr. Shao Wei, Mr. Law Cho Kwan Derek, Mr. Yu Chun Man and Mr. Lau Wai Piu Patrick.