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GOAL RISE LOGISTICS (CHINA) HOLDINGS LIMITED

健升物流(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1529)

VOLUNTARY ANNOUNCEMENT COMPLETION OF PLACING OF 170,000,000 EXISTING SHARES BY THE SHAREHOLDER

Reference is made to the announcement (the “**Announcement**”) of Goal Rise Logistics (China) Holdings Limited (the “**Company**”) dated 24 December 2021 in relation to the entry of the Placing Agreement by Goal Rise Profits Limited (the “**Vendor**”), pursuant to which, the Vendor has appointed the Placing Agent to place, on best effort basis, up to 303,300,000 existing Shares by it. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board was informed by the Vendor that on 18 January 2022, the Vendor has completed the placing of 170,000,000 Shares to two independent third parties and each of them does not hold 10% or more Shares and none of them are the substantial shareholders of the Company upon completion of such placing.

According to the Placing Agreement, the placing period commenced upon the execution of the Placing Agreement and ending at 4:00 p.m. on 26 January 2022 (or such longer period as the Vendor and Placing Agent may agree in writing). Hence, the Placing Agent will continue to place the existing Shares held by the Vendor throughout the placing period. As at the date of this announcement, the Vendor is interested in 133,300,000 Shares, represent approximately 15.07% of the entire issued share capital of the Company. The Vendor has ceased to be a controlling shareholder of the Company but remains as a substantial shareholder of the Company as at the date of this announcement.

By order of the Board
Goal Rise Logistics (China) Holdings Limited
Le Kang
Chairman

Hong Kong, 18 January 2022

As at the date of this announcement, the Board consists of four executive Directors, Mr. Le Kang, Mr. Li Jiahao, Mr. Li Jiali and Mr. Song Ruipeng; and four independent non-executive Directors, Mr. Shao Wei, Mr. Law Cho Kwan Derek, Mr. Yu Chun Man and Ms. Wong Carol Ka-low.