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GOAL RISE LOGISTICS (CHINA) HOLDINGS LIMITED

健升物流(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1529)

(I) CHANGE OF EXECUTIVE DIRECTOR; (II) CHANGE OF CHIEF EXECUTIVE OFFICER; AND (III) CHANGE IN COMPOSITION OF BOARD COMMITTEE

The Board is pleased to announce that with effect from 15 December 2021:

- (1) Mr. Li Jianming has resigned as an executive Director, the chief executive officer of the Company and a member of the Remuneration Committee;
- (2) Mr. Song Ruipeng has been appointed as an executive Director; and
- (3) Mr. Li Jiahao, an executive Director, has been appointed as the chief executive officer of the Company and a member of the Remuneration Committee.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Goal Rise Logistics (China) Holdings Limited (the “**Company**”) announces that Mr. Li Jianming (“**Mr. Li**”) has resigned as an executive Director, the chief executive officer of the Company and a member of the remuneration committee of the Company (the “**Remuneration Committee**”), with effect from 15 December 2021, in order to devote more time in pursuing his personal business.

Mr. Li confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board wishes to express its appreciation to Mr. Li for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from 15 December 2021, Mr. Song Ruipeng (“**Mr. Song**”) has been appointed as an executive Director. The biographical details of Mr. Song are as follows:

Mr. Song, aged 41, has over 14 years of experience in equity investment and management consulting. From July 2007 to November 2014, he acted as an investment director of Shanghai Wanfeng Jinyuan Investment Co. Ltd.* (上海萬豐錦源投資有限公司) and was principally engaged in project selection, due diligence investigation, post-investment management, listing follow-up, project exit, etc. He subsequently served as a partner of Shihua Chuangying Investment Holdings Co., Ltd.* (世華創贏投資控股有限公司) and Shanghai Yiyang Asset Management Co., Ltd.* (上海羿揚資產管理有限公司) from December 2014 to July 2018, mainly responsible for project identification, selection, research, negotiation and coordination, as well as the establishment, management and operation of the company’s funds. Since August 2018, he has been a partner of Shengniu (Shanghai) Investment Management Co., Ltd.* (晟牛(上海)投資管理有限公司), responsible for corporate listing, M&A, business model design, initial establishment and team management.

Mr. Song obtained a bachelor’s degree from Jiangsu University in 2003 and a master’s degree from Southeast University in 2007. He was qualified as a Shanghai Intermediate Economist in 2009 and obtained the fund practice qualification and the securities practice qualification in 2016 in the People’s Republic of China.

As at the date of this announcement, the Company has not entered into any service contract with Mr. Song for a specific service period. Mr. Song will retire from office at the next general meeting of the Company and will be eligible for re-election at the next general meeting of the Company in accordance with the articles of association of the Company. Mr. Song is entitled to receive an annual performance discretionary bonus, which will be determined by the Remuneration Committee from time to time with reference to the financial results of the Company and his performance. He has not entered into nor proposed to enter into any service contract, which fall within the meanings of Rule 13.68 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) requiring the prior approval of Shareholders at general meetings, with the Company.

Save as disclosed above and as at the date of this announcement, Mr. Song (i) does not have any interest or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong); (ii) does not hold any other directorships in any public company listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not hold any other position with the Company or its subsidiaries; and (iv) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company.

Save as disclosed above, there is no other information relating to Mr. Song's appointment which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there are also no other matters that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Song for joining the Board.

CHANGE OF CHIEF EXECUTIVE OFFICER

Following the resignation of Mr. Li, the Board announces that Mr. Li Jiahao, an executive Director, has been appointed as the chief executive officer of the Company, with effect from 15 December 2021.

CHANGE IN COMPOSITION OF BOARD COMMITTEE

The Board also announces that Mr. Li Jiahao, an executive Director, has been appointed as a member of the Remuneration Committee, with effect from 15 December 2021.

By order of the Board
Goal Rise Logistics (China) Holdings Limited
Li Jianxin
Chairman

Hong Kong, 15 December 2021

As at the date of this announcement, the Board consists of five executive Directors, Mr. Li Jianxin, Mr. Li Jiahao, Mr. Li Jiali, Mr. Le Kang and Mr. Song Ruipeng; and four independent non-executive Directors, Mr. Shao Wei, Mr. Law Cho Kwan Derek, Mr. Yu Chun Man and Ms. Wong Carol Ka-low.

** In this announcement, translated English names of Chinese entities for which no official English translation exists are unofficial translations for identification purposes only, and in the event of any inconsistency between the Chinese names and their English translation, the Chinese names shall prevail.*