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GOAL RISE LOGISTICS (CHINA) HOLDINGS LIMITED

健升物流(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1529)

CHANGE OF DIRECTORS

The Board is pleased to announce that with effect from 6 December 2021:

- (1) Ms. Lin Jianfang has resigned as an executive Director;
- (2) Mr. Le Kang has been appointed as an executive Director; and
- (3) Ms. Wong Carol Ka-low has been appointed as an independent non-executive Director.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Goal Rise Logistics (China) Holdings Limited (the “**Company**”) announces that Ms. Lin Jianfang (“**Ms. Lin**”) has resigned from her office as an executive Director with effect from 6 December 2021, in order to devote more time in pursuing her personal business.

Ms. Lin confirmed that she has no disagreement with the Board and there is no other matter which needs to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to her resignation.

The Board wishes to express its appreciation to Ms. Lin for her valuable contributions to the Company during her tenure of office.

APPOINTMENT OF DIRECTORS

The Board is pleased to announce that (i) Mr. Le Kang (“**Mr. Le**”) has been appointed as an executive Director and (ii) Ms. Wong Carol Ka-low (“**Ms. Wong**”) has been appointed as an independent non-executive Director, with effect from 6 December 2021.

Biographical details of Mr. Le and Ms. Wong are as follows:

Mr. Le Kang

Mr. Le, aged 33, has over 10 years of experience in marketing and company management, mainly covering cultural tourism consulting, tourism and wellness, Chinese medicine retailing, health management, etc. Mr. Le is currently the legal representative and partner of a number of domestic companies, and has served as the legal representative of Shanghai Leshi Medical Technology Group Co., Ltd.* (上海樂氏醫藥科技集團有限公司) and Shanghai Leshi Tourism Development Group Co., Ltd.* (上海樂氏旅遊發展集團有限公司). Since 2020, he has been the partner of Shanghai Didi Technology Partnership (Limited Partnership)* (上海帝帝科技合夥企業(有限合夥)), the legal representative of Panjin Liaohu Leqin Health Care Management Co., Ltd.* (盤錦遼滬樂沁健康養生管理有限公司) and Leshi Materia Medica (Shanghai) Cosmetics Technology Co., Ltd.* (樂氏本草(上海)化妝品科技有限公司).

Mr. Le was the leader of the new era of Chinese brands in 2019. He also served as the secretary-general of the Shanghai International Volunteer Service Station (上海國際志願者服務站) of the International Peace Exchange Foundation.

As at the date of this announcement, Mr. Le has entered into a service agreement with the Company for an initial fixed term of three years commencing from 6 December 2021, which may be terminated by either party serving on the other a written notice of not less than three months. Mr. Le shall hold office until the next following general meeting of the Company and shall then be subject to retirement and re-election in accordance with the articles of association of the Company (the “**Articles**”). Mr. Le is entitled to receive a director’s remuneration of HK\$720,000 per annum plus a discretionary bonus, which is determined by the Board upon recommendation of the remuneration committee of the Company (“**Remuneration Committee**”) from time to time with reference to the financial results of the Company and his performance.

Ms. Wong Carol Ka-low

Ms. Wong, aged 32, is an expert in human resources management. She participated in several IPO projects, mainly responsible for the contracting and licensing matters. Ms. Wong obtained a Bachelor of Arts in Business Enterprise with Honours from University College Birmingham in 2019. From February 2021 to September 2021, Ms. Wong served as an independent non-executive director of China Supply Chain Holdings Limited, a company listed on the main board of the Stock Exchange (stock code: 3708).

Ms. Wong has entered into a letter of appointment with the Company for a term of three years commencing from 6 December 2021, subject to rotation and re-election at annual general meetings of the Company in accordance with the Articles. The letter of appointment can be terminated by either party by giving a written notice of not less than three months. Ms. Wong is entitled to a director’s fee of HK\$10,000 per month which is determined by arm’s length negotiation between Ms. Wong and the Company with reference to her duties and responsibilities. The amount of the remuneration has been approved by the Board upon the recommendation of the Remuneration Committee.

As at the date of this announcement, Ms. Wong confirmed that she has met the guidelines on independence set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

As at the date of this announcement, save as disclosed above, each of Mr. Le and Ms. Wong (i) does not hold any other position with the Company or its subsidiaries nor have any relationship with any Director, senior management, substantial shareholder or controlling shareholder (as defined in the Listing Rules) of the Company; (ii) does not hold any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; and (iii) does not have any interest or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters relating to the appointment of each of Mr. Le and Ms. Wong that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Le and Ms. Wong in joining the Board.

By Order of the Board
Goal Rise Logistics (China) Holdings Limited
Li Jianxin
Chairman

Hong Kong, 6 December 2021

As at the date of this announcement, the Board consists of five executive Directors, Mr. Li Jianxin, Mr. Li Jianming, Mr. Li Jiahao, Mr. Li Jiali and Mr. Le Kang; and four independent non-executive Directors, Mr. Shao Wei, Mr. Law Cho Kwan Derek, Mr. Yu Chun Man and Ms. Wong Carol Ka-low.

** In this announcement, translated English names of Chinese entities for which no official English translation exists are unofficial translations for identification purposes only, and in the event of any inconsistency between the Chinese names and their English translation, the Chinese names shall prevail.*