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GOAL RISE LOGISTICS (CHINA) HOLDINGS LIMITED

健升物流(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1529)

CHANGES OF DIRECTORS; AND CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 12 November 2021:

- (1) Dr. Wu Ka Chee, Davy has resigned as an independent non-executive Director, chairman of each of the Nomination Committee and the Remuneration Committee, and a member of the Audit Committee;
- (2) Dr. Wan Ho Yuen, Terence has resigned as an independent non-executive Director and the chairman of the Audit Committee;
- (3) Mr. Law Cho Kwan Derek has been appointed as an independent non-executive Director and the chairman of the Audit Committee; and
- (4) Mr. Yu Chun Man has been appointed as an independent non-executive Director, chairman of each of the Nomination Committee and the Remuneration Committee, and a member of the Audit Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Goal Rise Logistics (China) Holdings Limited (the “**Company**”) announces that, with effect from 12 November 2021:

- (i) Dr. Wu Ka Chee, Davy (“**Dr. Wu**”) has resigned from his office as an independent non-executive Director, chairman of each of the nomination committee (the “**Nomination Committee**”) and the remuneration committee (the “**Remuneration Committee**”), and a member of the audit committee (the “**Audit Committee**”), of the Company in order to devote more time in pursuing his personal business; and
- (ii) Dr. Wan Ho Yuen, Terence (“**Dr. Wan**”) has resigned from his office as an independent non-executive Director and the chairman of the Audit Committee in order to devote more time in pursuing his personal business.

Each of Dr. Wu and Dr. Wan confirmed that he has no disagreement with the Board and there is no other matter which needs to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation.

The Board wishes to express its appreciation to Dr. Wu and Dr. Wan for their valuable contributions to the Company during their tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that with effect from 12 November 2021, (i) Mr. Law Cho Kwan Derek (“**Mr. Law**”) has been appointed as an independent non-executive Director and the chairman of the Audit Committee; and (ii) Mr. Yu Chun Man (“**Mr. Yu**”) has been appointed as an independent non-executive Director, chairman of each of the Nomination Committee and the Remuneration Committee, and a member of the Audit Committee.

Mr. Law Cho Kwan Derek

Mr. Law, aged 32, obtained the degree of Bachelor of Arts, major in Public Accounting from Saint John’s University, Minnesota, the United States in 2010. He is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants and is a licensed representative for type 6 (advising on corporate finance) regulated activity under the Securities and Future Ordinance (the “**SFO**”).

Mr. Law has been the vice president in the Investment Banking Department in Central China International Capital Limited since July 2021. Prior to his current position, Mr. Law has accumulated wealth of experience in corporate finance and accounting through his positions in a corporate finance company and in a number of accounting firms providing audit and accounting services to listed and private companies from May 2010 to July 2021.

Mr. Law entered into a letter of appointment with the Company for an initial term of one year with effect from 12 November 2021, provided that either party may terminate such letter of appointment at any time by giving a notice of not less than three months. Pursuant to the letter of appointment, Mr. Law is entitled to HK\$132,000 per annum as Director’s fee which is determined after arm’s length negotiation between Mr. Law and the Company with reference to his duties, responsibilities and the prevailing market situation, and will be reviewed by the Board annually. His employment is also subject to retirement by rotation and re-election at the Company’s general meetings in accordance with the articles of association of the Company.

As at the date of this announcement, save as disclosed above, Mr. Law (i) did not hold any other directorship in the last three years preceding the date of this announcement in other public company the securities of which are listed on any securities market in Hong Kong or overseas or any other position with the Company and other members of the Group or other major appointments and professional qualifications; (ii) does not have any relationship with any other directors, senior management or substantial or controlling shareholders (within the meaning of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; and (iii) does not have any interests in the shares of the Company and other members of the Group within the meaning of Part XV of the SFO. Mr. Law confirms that, save as disclosed in this announcement, there is no other information which requires to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor is there any other matter that needs to be brought to the attention of the shareholders of the Company regarding his appointment.

Mr. Yu Chun Man

Mr. Yu, aged 29, obtained the degree of Bachelor of Science in Economics and Mathematics from University of London in 2015, and Master of Science degree in Accounting, Accountability and Financial Management from King’s College London of United Kingdom in 2016. He is a licensed representative for type 1 (dealing in securities) and type 6 (advising on corporate finance) regulated activities under the SFO.

Mr. Yu has been the associate in the Investment Banking Department in Guosen Securities (HK) Capital Company Limited since February 2021. Mr. Yu has over 3 years of experience in the corporate finance industry.

Mr. Yu entered into a letter of appointment with the Company for an initial term of one years with effect from 12 November 2021, provided that either party may terminate such letter of appointment at any time by giving a notice of not less than at least three months. Pursuant to the letter of appointment, Mr. Yu is entitled to HK\$132,000 per annum as Director’s fee which is determined after arm’s length negotiation between Mr. Yu and the Company with reference to his duties, responsibilities and the prevailing market situation, and will be reviewed by the Board annually. His employment is also subject to retirement by rotation and re-election at the Company’s general meetings in accordance with the articles of association of the Company.

As at the date of this announcement, save as disclosed above, Mr. Yu (i) did not hold any other directorship in the last three years preceding the date of this announcement in other public company the securities of which are listed on any securities market in Hong Kong or overseas or any other position with the Company and other members of the Group or other major appointments and professional qualifications; (ii) does not have any relationship with any other directors, senior management or substantial or controlling shareholders (within the meaning of the Listing Rules) of the Company; and (iii) does not have any interests in the shares of the Company and other members of the Group within the meaning of Part XV of the SFO. Mr. Yu confirms that, save as disclosed in this announcement, there is no other information which requires to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor is there any other matter that needs to be brought to the attention of the shareholders of the Company regarding his appointment.

The Board would like to take this opportunity to extend its warmest welcome to Mr. Law and Mr. Yu on their appointments.

By order of the Board
Goal Rise Logistics (China) Holdings Limited
Li Jianxin
Chairman

Hong Kong, 12 November 2021

As at the date of this announcement, the Board consists of five executive Directors, Mr. Li Jianxin, Mr. Li Jianming, Ms. Lin Jianfang, Mr. Li Jiahao and Mr. Li Jiali; and three independent non-executive Directors, Mr. Shao Wei, Mr. Law Cho Kwan Derek and Mr. Yu Chun Man.