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GOAL RISE LOGISTICS (CHINA) HOLDINGS LIMITED

健升物流(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1529)

PROFIT WARNING SUPPLEMENTAL ANNOUNCEMENT

This announcement is made by Goal Rise Logistics (China) Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement made by the Company dated 17 August 2020 in relation to the profit warning (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated herein.

The Board wishes to further inform the shareholders and potential investors of the Company that, based on a preliminary review of the Group’s unaudited consolidated management accounts for the year ended 30 June 2021 and information currently available to the Board, the Group expects to record a loss and total comprehensive expense of not less than RMB19 million for the Period. Apart from the reasons disclosed in the Announcement, the increase in loss and total comprehensive expense is also attributable to the provision for impairment of approximately RMB16.5 million on fixed assets of our warehouses which are under the land resumption plans involving the land at which four of the Group’s warehouses are situated and the leases have been terminated at the end of July.

The information contained in this announcement is only based on the preliminary assessment with reference to the information currently available to the Board and the unaudited consolidated management accounts of the Group for the Period, which have not been reviewed or audited by the Company’s independent auditor or reviewed by the audit committee of the Company. The Group is still in the process of finalising such accounts and therefore the actual results may differ from the information set out in this announcement. Details of the Group’s interim results for the Period are expected to be published by the end of August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Goal Rise Logistics (China) Holdings Limited
Li Jianxin
Chairman

Hong Kong, 30 August 2021

As at the date of this announcement, the Board consists of five executive Directors, Mr. Li Jianxin, Mr. Li Jianming, Ms. Lin Jianfang, Mr. Li Jiahao and Mr. Li Jiali and three independent non-executive Directors, Dr. Wan Ho Yuen, Terence, Dr. Wu Ka Chee, Davy and Mr. Shao Wei.