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GOAL RISE LOGISTICS (CHINA) HOLDINGS LIMITED

健升物流(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1529)

PROFIT WARNING

This announcement is made by Goal Rise Logistics (China) Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available to the Board for the six months ended 30 June 2021 (the “**Period**”), the Group expects to record a loss and total comprehensive expense of approximately RMB5.1 million for the Period as compared to a loss and total comprehensive expense of approximately RMB0.4 million for the six months ended 30 June 2020.

The increase in loss and total comprehensive expense is mainly due to (i) the impact of the unprecedented outbreak of the COVID-19 pandemic since the Year of 2020, which has affected logistics process efficiency, leading to an increase in the sub-contracting expenses, and (ii) the loss of approximately RMB3.7 million as incurred by the warehouse service business of the Group due to an increase in the warehouse rental costs resulted from the incurrance of rental expense relating to a new warehouse in Dongguan, China.

The information contained in this announcement is only based on the preliminary assessment with reference to the information currently available to the Board and the unaudited consolidated management accounts of the Group for the Period, which have not been reviewed or audited by the Company’s independent auditor or reviewed by the audit committee of the Company. The Group is still in the process of finalising such accounts and therefore the actual results may differ from the information set out in this announcement. Details of the Group’s interim results for the Period are expected to be published by the end of August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Goal Rise Logistics (China) Holdings Limited
Li Jianxin
Chairman

Hong Kong, 17 August 2021

As at the date of this announcement, the Board consists of five executive Directors, Mr. Li Jianxin, Mr. Li Jianming, Ms. Lin Jianfang, Mr. Li Jiahao and Mr. Li Jiali and three independent non-executive Directors, Dr. Wan Ho Yuen, Terence, Dr. Wu Ka Chee, Davy and Mr. Shao Wei.