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GOAL RISE LOGISTICS (CHINA) HOLDINGS LIMITED

健升物流(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1529)

SUPPLEMENTAL ANNOUNCEMENT REGARDING THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

Reference is made to the annual report of Goal Rise Logistics (China) Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2019 (the “**2019 Annual Report**”). Unless otherwise defined, the capitalised terms used herein shall have the same meanings as those set out in the 2019 Annual Report.

In addition to the information provided in the 2019 Annual Report, the board of directors of the Company (the “**Board**”) would like to provide further information and breakdown in relation to the “Other expenses” of the Group for the year ended 31 December 2019 (together with the comparative figures of 2018) as below:

	2019	2018
	<i>RMB'000</i>	<i>RMB'000</i>
Auditor’s remuneration	1,151	902
Entertainment expenses	1,097	572
Expenses relating to short-term leases	1,311	–
Fleet operating expenses	5,128	6,072
Insurance	1,138	1,034
Legal and professional fees	1,277	839
Other operating expenses (<i>Note</i>)	4,663	4,415
Other taxes and surcharges	391	791
Outsourced labour costs	4,860	3,233
Repair and maintenance	1,180	695
Telephone and communication	438	535
Travelling expenses	874	579
Utilities expenses	3,677	3,490
	27,185	23,157

Note: Other operating expenses included individual items less than RMB1,000,000, such as bank charges, general office expenses, annual dinner expenses, annual general meeting costs etc.

The Board confirms that the above supplemental information does not affect other information contained in the 2019 Annual Report and the content of the 2019 Annual Report remains accurate and correct.

By Order of the Board
Goal Rise Logistics (China) Holdings Limited
Li Jianxin
Chairman

Hong Kong, 19 August 2020

As at the date of this announcement, the Board consists of two executive directors, Mr. Li Jianxin and Mr. Li Jianming, and three independent non-executive directors, Dr. Wan Ho Yuen Terence, Dr. Wu Ka Chee Davy and Mr. Shao Wei.