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## **GOAL RISE LOGISTICS (CHINA) HOLDINGS LIMITED**

**健升物流(中國)控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1529)**

### **PROFIT WARNING**

This announcement is made by Goal Rise Logistics (China) Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available to the Board for the six months ended 30 June 2020 (the “**Period**”), the Group expects to record a decrease in consolidated revenue of approximately 23% for the Period as compared with the corresponding period in 2019 and a consolidated net loss of approximately RMB0.4 million for the Period as compared with the consolidated net profit of approximately RMB5.9 million for the corresponding period in 2019.

The decrease in consolidated revenue is mainly due to (i) the impact of the outbreak of the novel coronavirus (COVID-19) since the beginning of 2020, which has caused disruption to the businesses of the Group’s customers and operation delays in service resumption by the Group, and (ii) the cautious slowdown in customers’ business expansion due to recent downturn of the economy, which has led to a decrease in demand for the Group’s logistics services.

Apart from the decrease in revenue, the expected net loss of the Group for the Period is also primarily a result of the recognition of an equity-settled share-based payment arising from the grant of share options to eligible participants during the Period.

The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available to the Board for the Period, which have not been reviewed or audited by the Company's auditor or reviewed by the audit committee of the Company. The Group is still in the process of finalising such accounts and therefore the actual results may differ from the information set out in this announcement. Details of the Group's interim results for the Period are expected to be published in August 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Goal Rise Logistics (China) Holdings Limited**  
**Li Jianxin**  
*Chairman*

Hong Kong, 27 July 2020

*As at the date of this announcement, the Board consists of two executive Directors, Mr. Li Jianxin and Mr. Li Jianming, and three independent non-executive Directors, Dr. Wan Ho Yuen Terence, Dr. Wu Ka Chee Davy and Mr. Shao Wei.*